

LAYER FARM STARTER KIT

FINANCIALS



CHAPTER THREE

FINANCIAL EXPLANATION

Many entrepreneurs have difficulties with doing their business administration. Terms like cash flow statement, break-even point, balance sheet and profit and loss statements sound scary but are really well explained in the videos of IFC on their SME Toolkit website. Please take a look at these interactive videos to get a better understanding of these four important topics.



The Cashflow Statement

Learn how to create a cash flow statement and why your business will benefit from it.



Introduction to Costs

Get to know different types of costs and how to calculate your businesses' break-even point.



Income Statement

Find out how to plan for the future of your business by monitoring your profits and losses.



Balance Sheet

Explore how to create a balance sheet and why it is important to your business.



See <http://www.smetoolkit.org/smetoolkit/en/content/en/55653/eLearning> to watch the videos

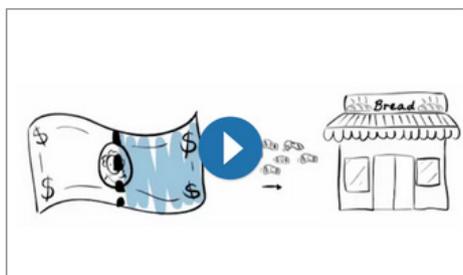


See your personal account to watch the videos

CHAPTER FOUR

HOW FINANCE YOUR BUSINESS

If you want to expand your business or make an important investment, a loan might be a viable financing option. In these two videos of SME Toolkit, you will find out what a loan is and what interest rates are, how to determine whether you need a loan, and what banks require for providing a business loan.



How to Finance your Business

Watch this video to know more about ways to finance your business.



How to Apply for a Loan

Learn about loan characteristics and how to qualify for a bank loan.



See <http://www.smetoolkit.org/smetoolkit/en/content/en/55653/eLearning> to watch the videos



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